thrivent®

Thrivent Multi-Year Guarantee Annuity™

Giving you more options for a more secure retirement

Thinking about retirement? Wondering how to accumulate enough assets now so you'll have the income you need later? You can do both—with Thrivent Multi-Year Guarantee Annuity.

It's a type of fixed deferred annuity that's designed to help address your long-term financial goals, rather than immediate or short-term needs. The premium you pay into the Multi-Year Guarantee Annuity (MYGA) earns a guaranteed fixed interest rate over multiple consecutive years. When you're ready to retire, it offers a variety of income options to meet your needs.

Why you may want to consider MYGA:

Dependable interest. Your premium earns a guaranteed fixed rate of interest for a guarantee period you select.

Tax-deferral. Because it's an annuity, you don't pay taxes on your earnings until you withdraw the money. This helps your money accumulate even faster.

Legacy. You can leave any remaining invested assets to the beneficiaries you choose. These funds can be given to loved ones or to the causes you care most about.

Make the choices that best meet your needs

With MYGA, you have a few decisions to make.

How much?

When you purchase MYGA, you can choose the single premium amount that best fits your financial needs and goals. The minimum is $10,000 and the maximum is $2 million. (A premium of more than $2 million will need approval from Thrivent.)

How long?

You also get to choose your guarantee period. As the name implies, this is how long your interest rate is guaranteed—either 3, 5, 7 or 9 years. Once a period ends, you can renew for another (if available).

Which type?

MYGA comes in two versions—either return of premium or market value adjustment.[1] Each has its own benefits; the version you choose will depend on your needs and goals.

Version	Return of premium (ROP)	Market value adjustment (MVA)
Description	Thrivent guarantees that if the contract is terminated, it will pay in cash no less than the premium paid less the sum of any previous surrenders.	An adjustment—either positive or negative—is made to the amount withdrawn if you make a surrender that is greater than the free surrender amount during the surrender charge period. If a surrender occurs and MYGA interest rates have decreased since the contract was issued, the adjustment will be positive, and the accumulated value will increase. If a surrender occurs and MYGA interest rates have increased since contract issue, the adjustment will be negative and the accumulated value will decrease.
Free surrenders	You can withdraw up to 25% of the annuity's value if you haven't made a withdrawal in the previous two years.	You can withdraw up to 10% of the annuity's value each year without paying a surrender charge.
Credited rate	Interest rate will be lower than MVA version.	Interest rate will be higher than ROP version.
Issue ages	• 3- and 5-year: 18 to 90 • 7-year: 18 to 88 • 9-year: 18 to 86	3-,5-,7- and 9-year: 18 to 85

[1]The MVA version is not available in New York.

What happens after the guarantee period ends?

Once you reach the end of the period you've chosen, you have three options. You can either:

1 Choose a new multi-year guarantee period

If having a guaranteed interest rate for a set number of years still aligns with your financial strategy, you can renew for another guarantee period (if available).

The rate for the new guarantee period will be based on rates available at the time of the renewal; the period you choose can be different than what it was initially.

2 Do nothing

If you're uncertain about your short-term goals, you don't have to do anything, and the accumulated value will move into a one-year fixed account with a renewable one-year interest rate.

The guaranteed minimum interest rate is 0.50%.[1]

The fixed account will continue to pay you interest while you decide what to do next.

You can still select a new multi-year guarantee period anytime the funds are in the fixed account.

3 Surrender the contract

If your financial strategy has changed and you no longer need the MYGA contract, you can surrender it with no surrender charges.

You can take the accumulated value as a lump sum or choose a settlement option that will guarantee an income for either:

- A set number of years.
- A set amount.
- For the rest of your life (and your spouse's).

Accessing your funds

With either version of MYGA, you may surrender at least 10% of the accumulated value each year without a surrender charge.

The exact amount you can surrender free of charges during the guarantee period will depend on which version you have.

Return of premium	Market value adjustment
You can accumulate free surrenders up to a maximum of 25%. The accumulation takes place as follows: • 10% free each contract year. • 20% free if no surrenders in the prior contract year. • 25% free if no surrenders in the prior two contract years.	You can surrender 10% of the accumulated value each contract year.
Surrenders taken each year that exceed these amounts will be subject to a surrender charge as shown in the chart below.	

Surrender charge schedule

	Year of guarantee period								
	1	2	3	4	5	6	7	8	9
3-year	7%	7%	7%						
5-year	7%	7%	7%	6%	5%				
7-year	7%	7%	7%	6%	5%	4%	3%		
9-year	7%	7%	7%	6%	5%	4%	3%	2%	1%

[1]In New York, the guaranteed minimum interest rate is 1.00%.

Strong and stable

For over 120 years, Thrivent has helped people build their financial futures and live more generous lives. Today, we're a Fortune 500 company, offering a full range of expert financial solutions, serving more than 2 million clients, as well as the communities in which they live and work.

Rated by:
AM Best, Moody's Investors Service and S&P Global Ratings[1]

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[1]Ratings are based on Thrivent's financial strength and claims-paying ability. Does not apply to investment product performance. For information on each rating, visit the individual rating agency's website. The rating also refers only to the overall financial status of the company and is not a recommendation of the specific policy provisions, rates or practices of the insurance company.

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What to do next

Talk to your Thrivent financial professional today about the power of the Thrivent Multi-Year Guarantee Annuity™ so you can be better prepared for the retirement you deserve.

Thrivent and its financial advisors and professionals do not provide legal, accounting or tax advice. Consult your attorney or tax professional.

Guarantees based on the financial strength and claims-paying ability of Thrivent.

Thrivent is the marketing name for Thrivent Financial for Lutherans. Insurance products issued by Thrivent. Not available in all states. Licensed agent/producer of Thrivent. Thrivent.com/disclosures.

Withdrawals made prior to the age of 59½ may be subject to a 10% federal tax penalty.

Surrenders or partial withdrawals/surrenders may be subject to income taxes and/or surrender charges.

Insurance products, securities and investment advisory services are provided by appropriately appointed and licensed financial advisors and professionals. Only individuals who are financial advisors are credentialed to provide investment advisory services. Visit Thrivent.com or FINRA's BrokerCheck for more information about our financial advisors.

Contract forms: ICC22 A-GM-MYGMVA, ICC22 A-GR-MYGRP, A-GM-MYGMVA (22) Series, and A-GM-MYGRP (22) Series.

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