IQumulate™ Single Premium Deferred Annuity

from the Baltimore Life Insurance Company

62% of Americans rely on Social Security as a major source of income, with the average monthly benefit being $1,907 in 2024.[1,2]

Food, energy, and healthcare costs continue to increase year-to-year.[3]

Over 55% of Americans worry about not being financially comfortable in retirement.[4]

An IQumulate™ SPDA provides extra income for you during your retirement years.

Let us help you be at ease about retirement.

- **Guaranteed Supplemental Income:** Receive steady payouts that can help cover whatever you want to cover in your retirement years!
- **Versatile Payout Options:** Your choice of one of these income payouts:
  - *Fixed Period Payment*
  - *Life Income Payment*
  - *Life Income with a Guaranteed Period*
  - *Joint and Survivor Life Income*
- **Contract Guaranteed Period:** Choose a 3, 5, or 7-year period, which will allow you to grow tax-deferred accumulations.
  - *Your interest rate is guaranteed for the full period.*
  - *Upon renewal, you can choose to keep the same period or change to a new one.*
- **Low Single Premium of $5,000!** A perfect starting point to grow your money each year. Fund your annuity using qualified or non-qualified funds.

The Baltimore Life Insurance Company has served seven generations of policyholders; and today, insures more than 300,000 individuals, families, and businesses in communities across America. Baltimore Life is licensed in 49 states and the District of Columbia and is rated B++ by A.M. Best Company.

The Baltimore Life® COMPANIES

The Baltimore Life Insurance Company
10075 Red Run Boulevard | Owings Mills, MD 21117
(800) 628-5433 | (410) 581-6600 | baltlife.com

Benefits and flexibility with optional riders.

Partial Withdrawal Charges Waiver Rider

- If an emergency arises, this rider allows you to make one free, partial withdrawal up to 10% of the contract value each year after the first contract year without any additional charges or penalties.

Nursing Home Withdrawal Charges Waiver Rider

- If you become confined to a qualified nursing facility for 90 consecutive days (or longer), this rider waives the withdrawal charges and does not affect your interest rate.

Terminal Illness Waiver Rider

- If you are diagnosed with a terminal illness with a life expectancy of 12 months or less, this rider waives the withdrawal charges and does not affect your interest rate.

Enhanced Death Benefit Rider

- If you die before the contract maturity date, we will waive the withdrawal charges and market value adjustment charge.

Baltimore Life's **IQumulate™ Single Premium Deferred Annuity...** A Simple Way to Secure Your Future

Purchasing the IQumulate™ SPDA is a hands-off approach to create another source of income for your retirement years.

- No need for you to follow the markets.
- It generally beats low-interest-rate savings accounts.*
- On contract renewal, do nothing, and your IQumulate™ will renew at the same contract guaranteed period and continue to grow. Or you can choose a new contract period or request a full withdrawal.
- Upon your death, your annuity's death benefit is payable to your beneficiary without the worry of probate.

[1] *Social Security Administration. (Last modified 2024, January 2). What is the average monthly benefit for a retired worker?*

[2] *Employee Benefit Research Institute. (2024, April 25). Results From the 2024 Retirement Confidence Survey Find Workers' and Retirees' Confidence Has Not Recovered From the Significant Drop Seen in 2023, but Majorities Remain Optimistic About Retirement Prospects.*

[3] *US Inflation Calculator. (2024, February 13). Food inflation in the United States (1968-2024).*

[4] *National Institute on Retirement Security. (2024, February). Retirement Insecurity 2024: Americans' Views of Retirement.*

** Annuities are not FDIC insured.*

This brochure is not a contract, and descriptions of contract provisions are only partial. Please see the contract and riders for details. Use with the Baltimore Life Insurance Company contract form number ICC24-9107 or state variation. Product and/or riders are not available in all states. Our agents do not provide tax advice, please consult with your tax advisor about this product and your personal situation. IQumulate™ Single Premium Deferred Annuity is issued by the Baltimore Life Insurance Company in Owings Mills, Maryland.