AugustStar Retirement
A universe of possibilities®

Multi-year guaranteed annuities

Guaranteed, tax-deferred growth

THIS MATERIAL IS FOR USE WITH THE GENERAL PUBLIC AND IS NOT INTENDED TO PROVIDE INVESTMENT ADVICE FOR ANY INDIVIDUAL.

NOT A DEPOSIT	NOT FDIC INSURED	NOT GUARANTEED BY ANY BANK	NOT INSURED BY ANY GOVERNMENT AGENCY	MAY LOSE VALUE

Building a brighter tomorrow

Throughout our lives, we're told to aim high. Reach for the stars. Shoot for the moon. Because if we don't have big goals, it's easy to stay put. But when we dream big, we often achieve great things.

Retirement is no different.

Striving for a retirement that offers not just relaxation but also fulfillment is essential to enjoying your life once your work life comes to an end. But achieving a great retirement means building a great strategy to get you there.

Lock in your future

Including a multi-year guaranteed annuity in that strategy is a great decision. Why?

Because it ...

guarantees growth every single year

This is probably the main reason you're interested in this product. Every year, the money in your annuity will increase by a set interest rate, and you'll know that rate ahead of time. Your money may not grow as fast as it could with some other options, but that's predictability you can bank on.

isn't affected by the market

Your guaranteed growth isn't affected by what financial markets are doing. It doesn't matter if the S&P 500® is up or down, your annuity's account value will keep growing.

can turn your interest into income

Whether you plan on seeing the world, taking care of your kids and grandkids, or whatever else your retirement dreams are made of, you can withdraw money from your annuity, turning interest into income. Further down the road, you can even choose to get annual payments for life.

What's your multi-year guaranteed annuity?

Keep it simple: Building the multi-year guaranteed annuity that's right for your retirement goals comes down to answering a couple questions.

How much do you want to spend?

Annuities are probably just a part of your retirement portfolio, and figuring out how to divide that portfolio among different products and investments is an important conversation to have with a trusted financial professional. They can help you decide how much money you want to allocate to a multi-year guaranteed annuity.

You can spend between $10,000 and $2 million dollars to buy your multi-year guaranteed annuity. If you spend $100,000 or more, you'll receive higher guaranteed growth rates.

What's your timing look like?

There are three multi-year guaranteed annuities to pick from, and each one guarantees growth for a different number of years: three, five or seven. When those years are over, you'll start a new guaranteed growth period for the same number of years in most cases. Figuring out when you want to retire — and when you might want to start withdrawing money — will help you decide which product fits your retirement strategy.

How much income can you receive?

Let's demonstrate how a multi-year guaranteed annuity can work for you.

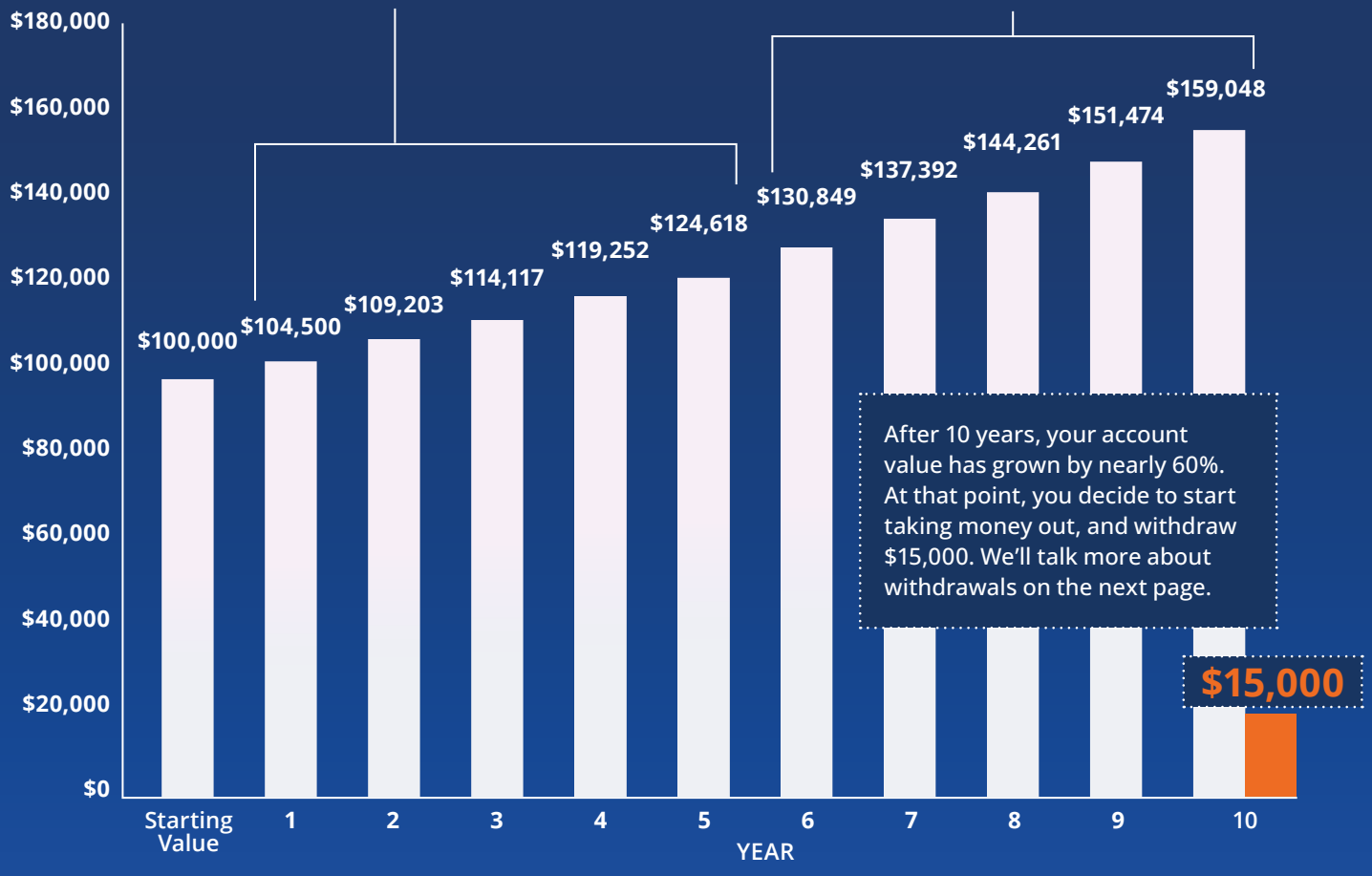
Imagine you bought a product with five years of guaranteed growth for $100,000. Hypothetically speaking, let's say you started with a guaranteed growth rate of 4.5%.

4.5% growth

Your account value would grow by 4.5% each year for the first five years. And remember, that's compounding, guaranteed growth with no fear of losing money.

5% growth

In year 6, you start a new five year growth period. Your interest rate could change at this point. We can't predict the future, but in this scenario, let's imagine it increased to 5%.



After 10 years, your account value has grown by nearly 60%. At that point, you decide to start taking money out, and withdraw $15,000. We'll talk more about withdrawals on the next page.

Hypothetical Illustration may not be used to predict or project investment results.

Additional features and benefits

Death benefit

If you pass away while owning this contract, there are several ways in which your contract can be passed on to your beneficiaries. You should discuss what's best for you and your loved ones with a trusted financial professional.

Tax-deferral: Turbo charge your growth

Your multi-year guaranteed annuity is tax-deferred. That means you don't pay taxes on gains until they're withdrawn from the contract. As long as your money stays inside the annuity, you don't pay taxes. This allows growth to compound more quickly, accelerating your gains.

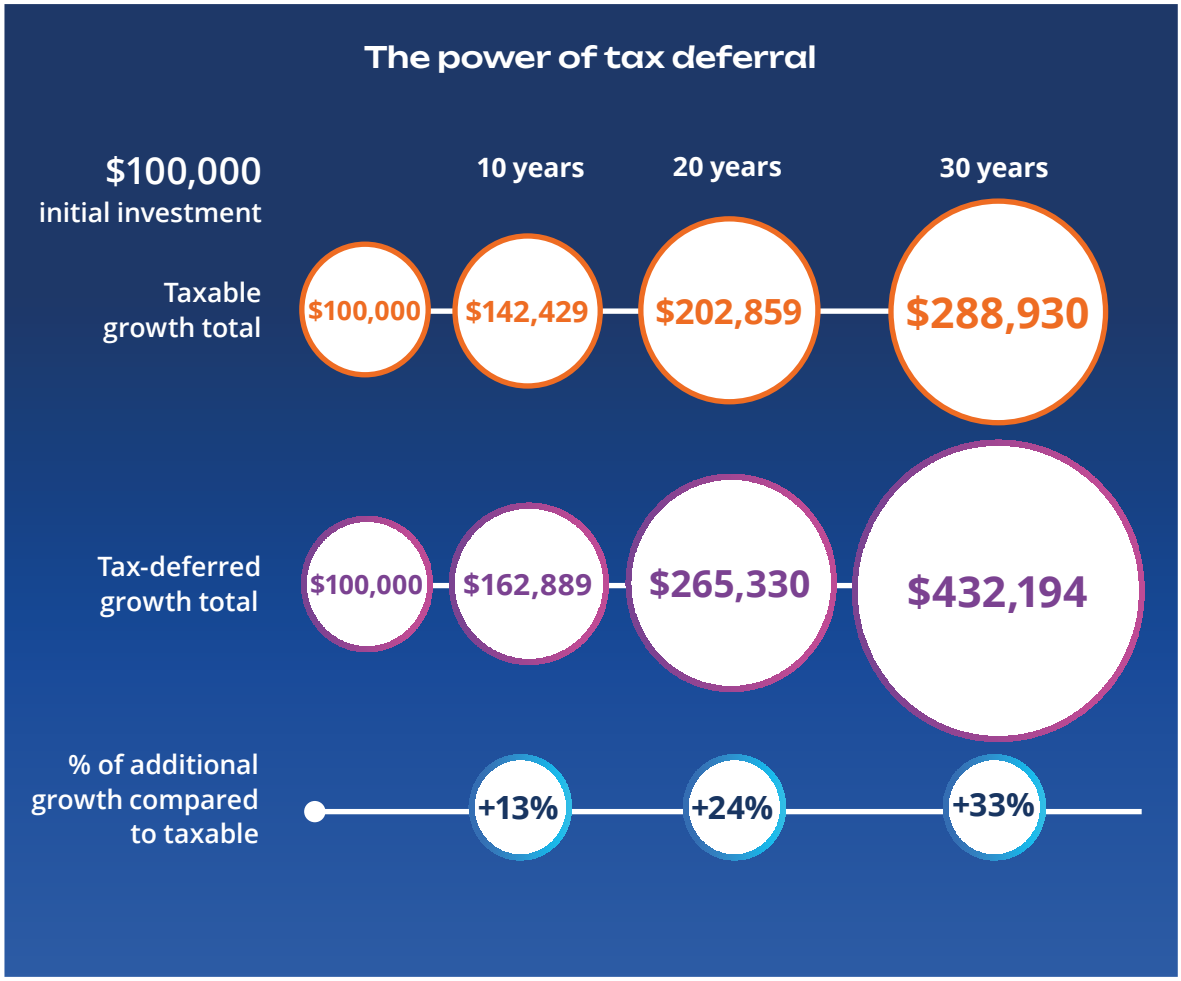


Chart assumes 5% annual growth over 30 years and a 28% federal income tax rate for the taxable growth values shown.

Assumes no withdrawals during the period illustrated and no taxes for the tax-deferred growth values shown.

This hypothetical example is for illustration purposes only and is not representative of any specific investment or product.

Taking money out

Need to get money out of your annuity? You've got options.

Withdrawals

The most basic way to get money out of your annuity is to take a withdrawal. Each year, you can withdraw a specified percentage of your account value with no penalties. If you need to take out more than that, a penalty (known as a "surrender charge") will apply to whatever portion of your withdrawal is above the free withdrawal threshold.

Lifetime payments

Your annuity can provide annual payments for the rest of your life. How much money you receive each year will depend on how old you are at the time, what your account value is at that point and other factors. These payments will automatically start once you're 95 years old, or you can choose to turn them on sooner. Most people wait though, because once lifetime payments start (a period known as the "Lifetime Annuity Period"), your money stops growing.

Surrenders

Don't want to wait for lifetime payments to kick in? You can choose to take all your account's value out in one lump sum, but if you do, keep in mind that you won't have an annuity any longer. That means your growth will stop and you'll lose the annuity's other benefits. Also, if you're in the period above where surrender charges apply, they'll be taken out of the money you receive. Additional taxes may also apply if you're under age 59½.

Multi-year guaranteed annuities (also known as “MYGAs”) are long-term investment vehicles designed to accumulate money on a tax-deferred basis for retirement purposes. Upon retirement, MYGAs may provide an income stream or a lump sum.

If you die during the accumulation or payout phase, your beneficiary may be eligible to receive any remaining Contract Value.

Guarantees are based solely upon the claims-paying ability of AuguStar Life Insurance Company. Not FDIC insured.

Product and product features may vary by state. Issuer not licensed to conduct business in NY.

If you take a withdrawal or surrender during the surrender charge period, it may be subject to a surrender charge and a market value adjustment. Withdrawals are also subject to ordinary income tax and, if taken prior to age 59½, an additional 10% federal tax may apply.

Tax rules require that withdrawals be taken first from any unrealized gain in the contract. Federal and state tax laws applicable to this product are subject to change. You are encouraged to consult your personal tax adviser for further information.

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified retirement plans because such retirement plans already have tax-deferred status. An annuity should only be purchased in an IRA or qualified plan if the contract owner values some of the other features of the annuity and is willing to incur any additional costs associated with the annuity.

Contract Form Series: ICC23-MGA-1, ICC23-MGA-1U

Endorsement: ICC23-MVAG-1

Multi-year Guaranteed Annuity Issuer:
AuguStar Life Insurance Company
One Financial Way | Cincinnati, Ohio 45242
513.794.6100 | augustarfinancial.com

9805RMP 10-25 © 2025 AuguStar Life Insurance Company

AuguStar® Retirement
A universe of possibilities®