Delaware Life®

Pinnacle Plus℠ Fixed Annuity

A Multi-Year Guaranteed Annuity

Steady, tax-deferred growth, principal protection, and guaranteed income

Predictability and protection can be a high priority as you get closer to retirement, especially when markets turn volatile. If you are looking for a practical way to supplement your other tax-deferred savings and provide a source of guaranteed income in the future, a Pinnacle Plus[SM] fixed annuity (FA) may be a good solution.

Pinnacle Plus[SM] is a fixed, multi-year guaranteed annuity (MYGA)—a type of insurance product—that is designed to help you meet your long-term retirement needs. It is a simple, steady, guaranteed way to build retirement savings without the risk of investing in stocks, bonds, or mutual funds.

Pinnacle Plus[SM] could be a good fit if you are looking for:

- Protection of your principal
- A guaranteed, fixed interest rate for the period you select
- Tax-deferred growth until you take withdrawals

You can depend on Delaware Life

Delaware Life has decades of annuity innovations and brings you a long history and solid track record. At Delaware Life, we develop smart annuities to address your unique retirement needs.

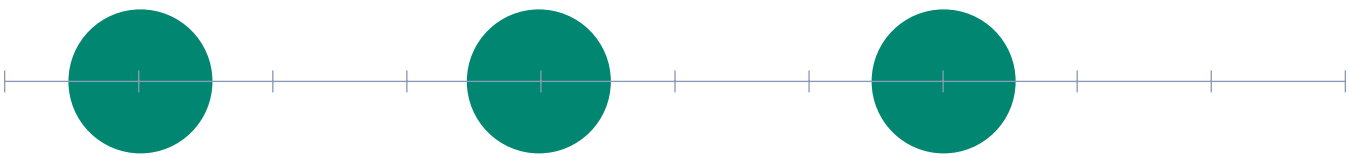
Multiple guarantee periods

When you purchase a Pinnacle Plus℠ contract, you can choose one of four guarantee periods—3, 5, 7, or 10 years—to meet your specific needs, and your interest rate is locked-in for that entire period.

Your money goes to work for you immediately, earning the specified rate for the period you select, regardless of what happens to the stock market or interest rates. As long as you hold your contract for the length of the guarantee period, your principal and the interest you earn are guaranteed.

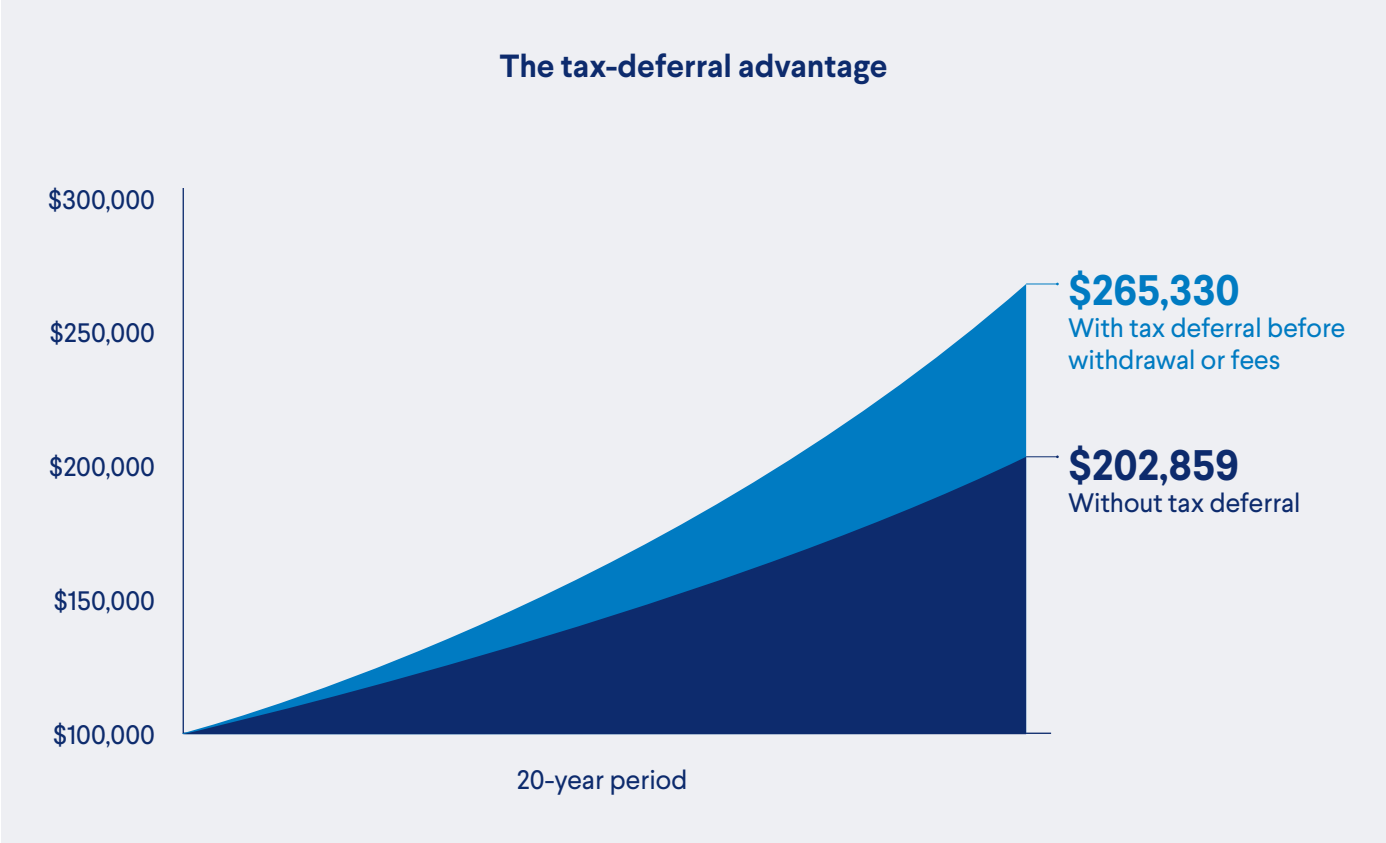
Protection from loss

While the money in a guaranteed annuity may earn less interest over time than if it was invested in the stock market, it's also protected from loss. Because your principal is protected—and any earnings are tax deferred until withdrawn—a guaranteed annuity could be a smart place to keep your extra retirement savings.



Tax-deferred growth

All the earnings in a Pinnacle Plus℠ MYGA grow 100% tax deferred, until you start taking withdrawals or income payments. In most cases, that will be after retirement, when your income tax bracket may be lower.



This hypothetical chart illustrates how tax deferral would affect a $100,000 initial premium, before any withdrawals or fees, during a 20-year period. The chart assumes an annual interest rate of 5% and a federal income tax rate of 28%. Actual tax rates may vary for different taxpayers and assets from those illustrated (for example, capital gains and qualified dividend income). Actual performance of your investment also will vary. Lower maximum tax rates on capital gains and dividends would make the investment return for the taxable investment more favorable, thereby reducing the difference in performance between the examples shown. Consider your personal investment time horizon and income tax brackets, both current and anticipated, when making an investment decision. This example illustrates tax deferral and does not represent the past or future performance of any product. Actual results will vary.

Access to your money

Free withdrawals

You have access to your premium, should you need it, through a free withdrawal feature. Starting in year two of your contract, this feature allows you to take up to 10% of your last contract anniversary value without incurring any surrender charges or any applicable market value adjustment (MVA).*

In addition, there are instances where you may take more than your free withdrawal amount without any of these charges, including:

Surrender charge exceptions	
Required minimum distributions (RMDs)	If you are required to take an RMD that is more than your free withdrawal amount, you may take the entire RMD without a surrender charge.
Nursing home[1]	You may withdraw money from your annuity, without a surrender charge, to pay for an eligible nursing home.
Terminal illness[1]	You may withdraw money from your annuity, without a surrender charge, to pay for hospice care.

* If you decide to make an early withdrawal of some (or all) of the value of a Pinnacle Plus℠ at any time other than the 30-day window before the end of a guarantee period, Delaware Life will also make an MVA to your annuity account. The MVA is equal to the amount withdrawn or surrendered, less any available free withdrawal amount, times the MVA factor, which is linked to the Moody's Bond Indices – corporate average rate. MVA is applicable in all states. California has caps and floors that are applied to the MVA factor. The MVA does not apply to annual penalty-free withdrawals, death benefit payments, terminal illness or nursing home waiver withdrawals, or any amounts withdrawn during the 30-day window at the end of the guarantee period. For more details on the MVA, check with your financial professional.

[1] Must meet certain criteria. Subject to state availability. Please refer to the contract for details.

Pinnacle Plus℠ fixed annuity

Product summary

Core annuity features	
Issue age range	18-85
Premium	Minimum: $25,000 for both qualified and nonqualified money; Maximum: $1M per owner without prior approval
Plan types	Nonqualified and qualified IRA, SEP-IRA and Roth IRA
Guarantee periods	3, 5, 7 or 10 years **Scan or click for current rates**
Free withdrawal amount[1]	After the first contract year, you may take up to 10% of the last contract anniversary value or a Required Minimum Distribution (RMD), if greater, without a surrender charge or MVA
Surrender charge period[2] *State variations apply*	3-, 5-, 7-, or 10-year surrender charge period

Year	1	2	3	4	5	6	7	8	9	10
3-year	8%	7%	6%							
5-year	8%	7%	6%	5%	4%					
7-year	8%	7%	6%	5%	4%	3%	2%			
10-year	8%	7%	6%	5%	4%	3%	2%	1%	1%	0.5%

Market value adjustment (MVA) *State variations apply*	Applies to withdrawals and surrenders greater than the free withdrawal amount; Waived at death
Systematic withdrawals	May be taken annually, semiannually, quarterly or monthly • Minimum amount is $100 • Minimum account value of $5,000 must be maintained
Annuitization[3]	• Max annuitization age: 95 • Single-life only; single-life with period certain; joint and survivor life
Death benefit	Greater of account value or surrender value
Additional no-cost benefits	
Nursing home & terminal illness waivers[4]	• After a period of one year, you may withdraw money from your annuity without a surrender charge to pay for an eligible nursing home or hospice care • Contract must be purchased prior to owner's attained age of 76 for the nursing home waiver

[1] Withdrawals are taxed as ordinary income and, if taken prior to age 59½, there may be a 10% federal tax penalty. Withdrawals may result in a surrender charge or a market value adjustment (MVA).

[2] Below is the California-only surrender schedule:

Year	1	2	3	4	5	6	7	8	9	10
3-year	7.6%	6.6%	5.6%							
5-year	7.6%	6.6%	5.6%	4.7%	3.7%					
7-year	7.6%	6.6%	5.6%	4.7%	3.7%	2.9%	2.0%			
10-year	7.6%	6.6%	5.6%	4.7%	3.7%	2.9%	2.0%	1.0%	0.9%	0%

[3] We may offer other options other than those listed. Please refer to the contract for details.

[4] Must meet certain criteria. Subject to state availability. Please refer to the contract for details.

Delaware Life and you

It's our mission at Delaware Life Insurance Company to offer our clients practical solutions with easy-to-understand features and deliver them with clarity and integrity. We aim to provide a seamless experience that gives our clients exactly what they're looking for:

- Comfort of understanding
- Confidence of transparency
- Streamlined products without needless features

We are focused on addressing the real issues of retirement and legacy planning, providing solutions for both accumulation and income. That's why we offer annuities with the potential for growth, and for income, that can last a lifetime—so our customers can plan for new adventures in retirement.

We can help you reach your retirement destination

Annuities are long-term investment vehicles designed for retirement purposes. They are not intended to replace emergency funds, to be used as income for day-to-day expenses, or to fund short-term savings goals. Delaware Life Insurance annuities have limitations, exclusions, charges, termination provisions, and terms for keeping them in force. Please contact your financial professional for complete details.

There is no additional tax benefit to purchasing an annuity within a qualified retirement plan. If you choose to purchase an annuity in a qualified retirement plan, you should do so for reasons other than tax deferral, such as the features and benefits of the annuity.

Guarantees are backed by the financial strength and claims-paying ability of Delaware Life Insurance Company (Zionsville, IN). Policies and contracts are issued by Delaware Life Insurance Company. For use with Delaware Life Insurance Company policy form ICC22-DLIC-MYGA and state-specific variations where applicable. Policy and rider form numbers may vary by state. Products, riders, and features may vary by state and may not be available in all states. This material may not be approved in all states. Ask your financial professional for more information.

Annuity products are offered by Delaware Life Insurance Company (Zionsville, IN).

Delaware Life Insurance Company is authorized to transact business in all states (except New York), the District of Columbia, Puerto Rico, and the U.S. Virgin Islands.

This brochure is a general description of the product. Please read your contract and disclosure statement for definitions and complete terms and conditions, as this is a summary of the annuity's features.

This communication is for informational purposes only. It is not intended to provide, and should not be interpreted as, individualized investment, legal, or tax advice. To obtain such advice, please consult with your investment, legal, or tax professional.

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NOT A DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY OR NCUA/NCUSIF

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