Securing Your Future

American Classic MYGA

American Life

American Classic

For individuals looking for a simple and secure way to manage their money into retirement, American Life offers the American Classic, a Fixed Deferred Annuity with a Multi-Year Rate Guarantee (MYGA).

The American Classic provides a low-risk and predictable return that is insulated from economic volatility.

- Insurance products are issued by American Life & Security Corp. and are not offered in all states. The product feature may vary by state. Refer to the product rate sheet for more information.
- **Not guaranteed by any bank or credit union - may lose value - not a deposit - not insured by any federal government agency**

What Makes Us Different?

The American Classic* provides both peace of mind and an Enhanced Interest Credit or Loyalty Bonus, a reward for not making withdrawals during the term. Keeping the full value in your policy for the entire term saves us money, and we pass that savings on to you.

Other annuities entice customers to sacrifice prudent liquidity features for unplanned future events in exchange for increased yields. At American Life, we believe it is unfair to force you to make this choice at policy origination.

American Classic is issued by American Life & Security Corp, Lincoln NE; issued on form ICC18-MYGAAPP 001 08/18, MYGAAPP 001 08/19, MYGAAPP 001 FL 08/18 and ICC18-MYGAEIC 001 08/18, MYGAEIC 001 08/18, ICC18-MYGALR 001 08/18, MYGALR 001 08/18, MYGALR 001 FL 08/18, ICC18-MYGADBR 001 08/18, MYGADBR 001 08/18 (riders/endorsements).
Refer to the product rate sheet for more information about withdrawals, RMD's, and enhanced interest credit product features.

How Does the American Classic Work?

When you enter into a contract with American Life, you pay an upfront initial premium. In return, American Life grows that initial premium at a fixed, competitively high interest rate for a guaranteed number of years. This provides you with safe, stable and guaranteed returns.

The interest earned is tax-deferred during the term, meaning you don't pay income taxes until you make a withdrawal. This lets your account grow at its full potential.

At the end of the guarantee period*, you can choose to either withdraw your initial premium along with your guaranteed return or roll your account into a new product.

* There is a 30-day window at the end of the guarantee period where the contract owner must initiate a transfer or withdrawal of the assets without incurring a penalty. The contract will automatically renew at the same term with a 5% surrender schedule for each contract year at a renewal rate to be set at that time.

The Options and Flexibility You Deserve

- You may withdraw up to 10% each year without a penalty.*
- We provide free withdrawals for customers meeting their IRS-mandated Required Minimum Distribution (RMD)* and a Guaranteed Death Benefit that allows a full account withdrawal without surrender charges in the event of a policyholder's death.
- American Classic offers innovative features like the Loyalty Bonus (EIC) that rewards you for helping keep our costs low by not using liquidity during the guarantee period.

* Not available until beginning of second contract year. Withdrawals of interest prior to age 59 ½ may be subject to a 10% Federal income tax penalty. Withdrawals in excess of the 10% free withdrawal may be subject to contract surrender charges (see contract for details).

Benefits of an American Life Fixed Deferred Annuity

Low Risk
Our interest rate is fixed for the guarantee period and won't change with economic volatility.

Secure
American Life is secure, highly rated (A.M. Best B++).

Predictable
Our customers know exactly how much investment return to expect.

Tax-Deferred
Money can grow at its full potential since customers don't pay income taxes until they make a withdrawal.

Enhanced Interest Credit/Loyalty Bonus
Customers are rewarded for not making any withdrawals during the term.

Guaranteed Death Benefit
If a customer dies during the term of the policy, the account value may be withdrawn with no surrender charges.

We Are the Future of Planning for Tomorrow

About American Life

Founded in 1960 and reimagined in 2018, American Life has been providing financially stable insurance products to customers for almost 60 years.

American Life is committed to providing best-in-class life and annuity products. We combine industry best practices with forward-thinking technology to deliver market-leading products and a seamless customer experience.

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- Guarantees are based on the claims paying ability of American Life & Security Corp. Withdrawals of taxable amounts are subject to income tax and may be subject to a market value adjustment, and if taken prior to age 59½, a 10% IRS penalty may also apply. Withdrawals, which may be subject to surrender charges and a market value adjustment, have the effect of reducing benefits and values.
- For Owners who are taking Required Minimum Distributions from IRAs, the annual RMD for the current year should be taken prior to qualified funds transfer to American Life. Any RMD in Year 1 is subject to surrender charge and MVA.
- Investment in an annuity with qualified funds or in an IRA does not provide any additional tax benefits as the account is already tax deferred. There are no additional tax deferral benefits available for these assets and therefore an annuity should only be purchased to take advantage of the product's other features, such as lifetime income and death benefits.
- This material is intended to provide an overview of American Life's Classic MYGA product and is not considered tax advice. You should consult with a tax advisor or legal counsel for advice specific to your personal financial situation. There are no additional tax deferral benefits for contracts held in IRAs as they are already a tax deferred account.
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Life & Annuities Reimagined

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