Immediate annuity

Guaranteed lifetime income* you can count on

Why a Jackson® immediate annuity?

Pensions and Social Security used to be the main funding for retirement. Today, however, people have to rely more on their personal assets to fund retirement while ensuring that their income lasts as long as they do.

An immediate annuity from Jackson is a financial vehicle that can provide a variety of appealing benefits which can be tailored to fit your particular retirement needs.

What is an immediate annuity?
An immediate annuity is a long-term, tax-deferred vehicle designed for retirement. Earnings are taxable as ordinary income when distributed. Individuals may be subject to a 10% additional tax for withdrawals before age 59½ unless an exception to the tax is met.

Valuable features include:

- Dependable and predictable income options, including lifetime income
- Protection against market swings and interest rate volatility so the income you receive is not affected
- Protection against inflation with an optional Income Escalator®

Payment options (subject to a $50 minimum payment unless direct deposited) include monthly, quarterly, semiannually, and annually. Income payments received may be based on the amount you contribute, your age, gender, and other factors. Once established, your income is steady and taxed only as you receive payments. Because a portion of your payment is considered a return of principal, only earnings are taxed on nonqualified contracts.

Income options

- **Life annuity with no refund**—Choose to receive payments for the rest of your life with no refund.
- **Period certain annuity**—Choose any period from 5 to 30 years to receive your payments,† subject to availability and issue age. If you pass away during the period, your beneficiary(ies) will receive the payments during the remaining years of the selected period.
- **Life annuity with period certain**—This income option guarantees lifetime payments to you for as long as you live. If you pass away before the end of the period selected, your beneficiary(ies) will receive payments for the remainder of the period certain. If the joint option is elected, you can choose to have the survivor receive either the same amount, two-thirds of the amount, or half of the original payment.
- **Life annuity with installment refund**—This income option guarantees payments for as long as you live. If you pass away prior to receiving payments equal to the premium you put in, the remainder will be paid in installments to your beneficiary.
- **Life with cash refund**—This income option guarantees payments for as long as you live. If you pass away prior to receiving payments equal to the premium you put in, the remainder will be paid in a lump sum to your beneficiary.

* Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company®.

† Maximum period certain may be limited depending on age.

Jackson® is the marketing name for Jackson Financial Inc. and Jackson National Life Insurance Company®.

Not FDIC/NCUA insured • May lose value • Not bank/CU guaranteed
Not a deposit • Not insured by any federal agency

Meeting your income needs

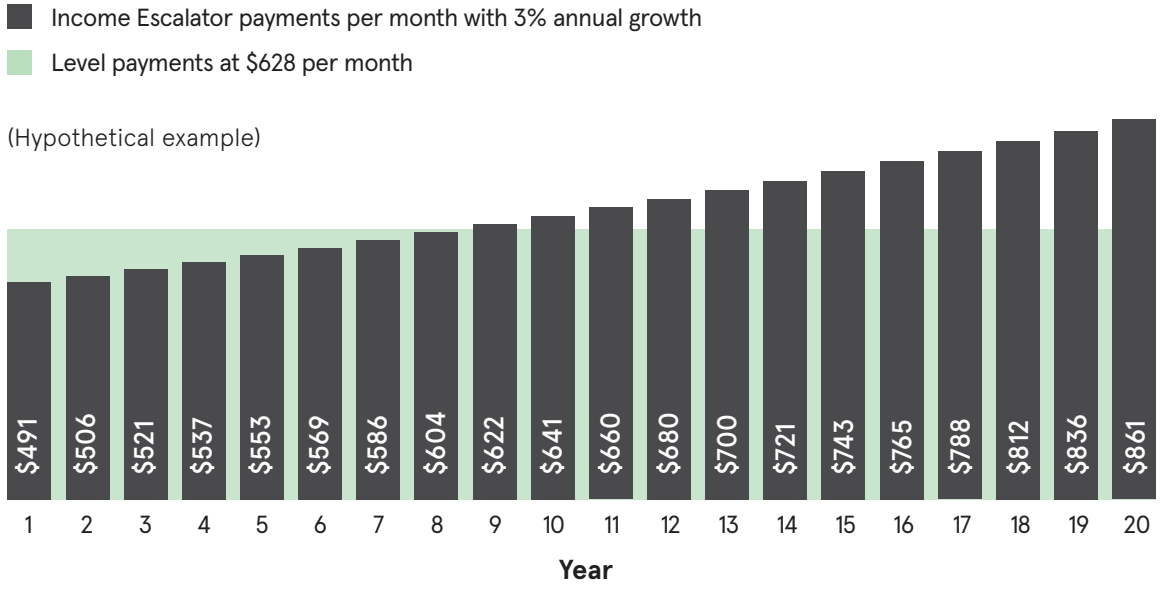
Protection against inflation

Traditional immediate annuity payments stay level for the duration of the chosen term. Although level payments may provide for a higher initial payment, they are not designed to keep pace with inflation. The Income Escalator option guarantees that the immediate annuity payments you receive will increase by 3% every year. This protection is designed to help keep pace with the historical average of inflation.

The Income Escalator is available with the **life annuity with no refund, period certain annuity,** and **life annuity with period certain** income options. In contrast to the more typical equal payments provided under these income options, the Income Escalator allows you to choose to receive lower initial income payments that increase annually for a number of years and eventually become greater than the level income payments in later years. As a result, depending on how long you live, you may receive less money by choosing the Income Escalator.

See how the Income Escalator compares to level payments, using a 20-year period certain Jackson immediate annuity.

Income Escalator versus level payments



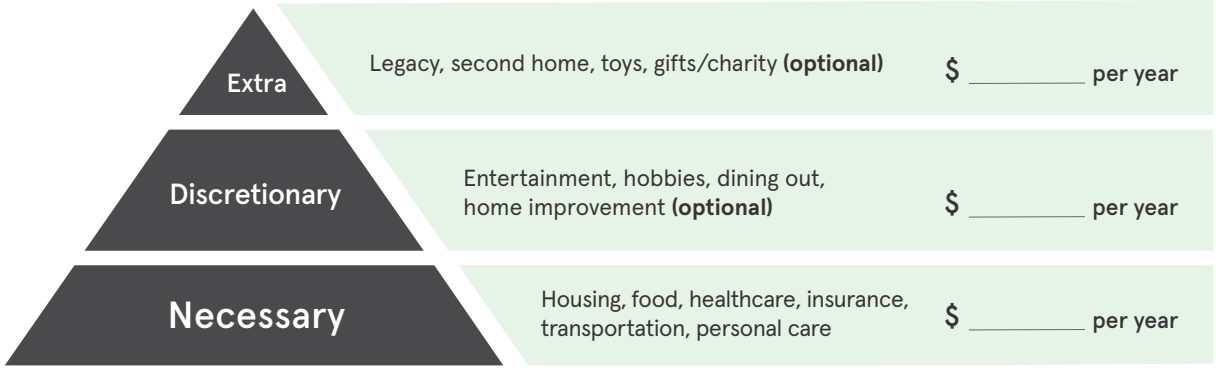
Guaranteed 3% annual growth

These payouts are based on a deposit of $100,000 and annuity factors in effect as of February 27, 2025. Premium taxes imposed in some states may reduce the payout amount. Annuity factors are subject to change. This illustration assumes a male at age 60, and the first payment occurring 30 days after deposit. To select Income Escalator, simply indicate this option on the application.

Getting started with an immediate annuity

Together with your financial professional, you can use this guide to determine whether there's a gap between your income needs and the sources of guaranteed income you could use to fund those needs. Once you've determined that you have a gap, you and your financial professional can discuss whether covering all or a part of that gap with income payments from an immediate annuity is right for you.

When planning for retirement, think of your income needs as part of a pyramid. Your necessary daily expenses make up the base of the pyramid. You'll want to start with these expenses before potentially including expenses in the next levels of discretionary or extra income.



Income needs pyramid

Total income needed $ _____ per year **A**

What can I count on?

Now that you've estimated what your expenses could be, use this section to calculate the guaranteed income you expect. This will help determine the gap between what you'll need and your projected available resources.

Guaranteed income

Pensions	$	per year
Social Security	$	per year
Other	$	per year
Total guaranteed income	$	**B**
What is my gap? (Total A minus Total B)	$	**C**

These are your needs that are not covered by sources of guaranteed income.

Jackson immediate annuities can offer the powerful combination of dependable income options and protection against inflation to help you pursue your retirement goals.

Ask your financial professional how an immediate annuity from Jackson might fit your retirement needs.

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Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company (Home Office: Lansing, Michigan). They are not backed by the broker/dealer from which this annuity contract is purchased, by the insurance agency from which this annuity contract is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Jackson National Life Insurance Company.

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Products and features may be limited by state availability, and/or your selling firm's policies and regulatory requirements (including standard of conduct rules).

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