corebridge financial

American Pathway® Immediate Annuity

A single premium fixed immediate income annuity

Product overview

Through our American Pathway series of annuities, we are committed to helping grow and protect the financial security of you and your family.

AGL and US Life Guarantees	
Single premium contract	Minimum single premium: $10,000[1] Maximum single premium: $1,000,000 without prior home-office approval With some exceptions, in exchange for higher payments, an income annuity permanently converts principal to a guaranteed income stream.
Source of funds[2]	Pretax: IRA, SEP IRA After-tax: Nonqualified, Roth IRA US Life does not accept sales of the American Pathway Immediate Annuity in New York funded by replacements of deferred annuity contracts or life insurance policies.
Owner issue ages	18 – 90 (85 is maximum issue age for all lifetime income only payment options.) Minimum owner issue age is 18, or if earlier, the age of majority as defined by law in state of issue.
Date of first payment	Up to 12 months from the contract effective date.
Annuitant	• Single Life: Provides payments for the life of one annuitant. • Joint and Survivor: Provides payments as long as either annuitant lives; payments to the joint annuitant can be designed to remain level or decrease upon the death of the primary annuitant. • Joint and Contingent: Provides payments as long as either annuitant lives; payments to the surviving annuitant can be designed to remain level or decrease upon the death of either annuitant.

[1] Minimum allowed: $10,000 single premium and modal payment of at least $100.

[2] Nonqualified purchases by non-natural entities require approval from the Home Office on a case-by-case exception basis and must have a minimum premium of $150,000 in order to be considered.

Annuities issued by **American General Life Insurance Company** (AGL), Houston, TX, and **The United States Life Insurance Company in the City of New York** (US Life) Guarantees are backed by the claims-paying ability of the issuing insurance company.

Not FDIC or NCUA/NCUSIF Insured
May Lose Value • No Bank or Credit Union Guarantee Not a Deposit • Not Insured by any Federal Government Agency

AGL and US Life Guarantees	
Income payment options	These options are available for single life, joint and survivor, and joint and contingent • Lifetime income only • Lifetime income with certain period • Lifetime income with installment refund • Lifetime income with cash (lump sum) refund • Certain period only Certain period varies depending upon: • Nonqualified and Roth IRA: Five – 30 years (cannot exceed age 110) • IRA and SEP IRA: Five – 10 years (cannot exceed IRS limits) In times of low interest rates, some certain periods may not be available. Income payment options are limited for qualified contracts.
Payment increase options	1% to 5% increase on each income start date anniversary (simple or compounded interest, flat dollar increase)
Income payment frequency	Monthly, quarterly, semiannually or annually
Payee choice	The entire income payment, or a partial amount, can be directed to an alternate party, such as a charity, institution, family member or other individual. The contract owner is still responsible for the income tax on distributions to an alternate payee.
Advance payment option[3,4]	If you are receiving annuity income payments on a monthly basis, you can request to receive a lump-sum payment equal to the value of the next six months' worth of payments. Your regularly scheduled payments will resume after six months. You may exercise this feature if you are age 59½ or older and the contract is nonqualified or a Roth IRA. This feature may be elected twice during the life of the annuity contract.

[3] The company expects to report the full amount of the lump-sum payment as fully taxable for the year of the payment, and recalculate the exclusion ratio for the remaining payments. This may limit or alter the policyowner's ability to fully recapture the investment in the contract over the annuity payment period. The company makes no representations and provides no advice as to the ultimate tax treatment of any annuity distribution transaction, and you may wish to consult with a tax advisor prior to exercising a withdrawal feature under an income annuity.

[4] If the advance payment option has been exercised, there will be a six-month waiting period before a commutation withdrawal benefit can be requested.

AGL and US Life Guarantees

Commutation withdrawal benefit[3, 4, 5]

After the second contract anniversary, the owner can elect a one-time withdrawal up to 100% of the present value of the remaining guaranteed income payments as a lump sum.

- Available for nonqualified and Roth IRA contracts that include non-increasing single or joint lifetime income payment options with a certain period, cash refund or installment refund
- Beneficiaries may request a lump-sum withdrawal if all annuitants die before the end of any remaining guaranteed period
- Withdrawal amount must be greater than or equal to $2,500
- Withdrawals will reduce any remaining guaranteed payments by the same percentage amount as the withdrawal
- At the end of the guaranteed period, lifetime income payments will return to the amount guaranteed prior to the withdrawal
- Rider terminates upon use or after guaranteed income payments cease, whichever occurs first
- Withdrawals may be subject to restrictions and may incur withdrawal charges as shown below

Withdrawal charges are applied as a percentage of the amount being withdrawn.

Contract year	1	2	3	4	5	6	7	8	9	10+
Withdrawal charge	N/A	N/A	7%	6%	5%	4%	3%	2%	1%	0%

In New York:

Withdrawal charges are applied as a percentage of the amount being withdrawn.

Contract year	1	2	3	4	5	6	7	8+
Withdrawal charge	N/A	N/A	5%	4%	3%	2%	1%	0%

[3] The company expects to report the full amount of the lump-sum payment as fully taxable for the year of the payment, and recalculate the exclusion ratio for the remaining payments. This may limit or alter the policyowner's ability to fully recapture the investment in the contract over the annuity payment period. The company makes no representations and provides no advice as to the ultimate tax treatment of any annuity distribution transaction, and you may wish to consult with a tax advisor prior to exercising a withdrawal feature under an income annuity.

[4] If the advance payment option has been exercised, there will be a six-month waiting period before a commutation withdrawal benefit can be requested.

[5] The commutation withdrawal benefit option is not available with lifetime income only, certain period only, or any income payment option that includes an annual payment adjustment. Additional restrictions may apply.

Annuities are long-term retirement saving vehicles.

Withdrawals may be subject to federal and/or state income taxes. Federal restrictions and a 10% federal early withdrawal tax penalty may apply if taken before age 59½. Early withdrawals may be subject to withdrawal charges. Partial withdrawals may reduce benefits and contract value.

Retirement accounts such as IRAs can be tax deferred regardless of whether or not they are funded with an annuity. The purchase of an annuity within an IRA does not provide additional tax-deferred treatment of earnings. However, annuities do provide other features and benefits.

This information is general in nature, may be subject to change and does not constitute legal, tax or accounting advice from any company, its employees, financial professionals or other representatives. Applicable laws and regulations are complex and subject to change. For advice concerning your situation, consult your attorney, tax advisor or accountant.

Annuities issued by **American General Life Insurance Company** (AGL), Houston, TX., except in New York where issued by **The United States Life Insurance Company in the City of New York** (US Life). Issuing companies AGL and US Life are responsible for financial obligations of insurance products and are wholly owned subsidiaries of Corebridge Financial, Inc. Guarantees are backed by the claims-paying ability of the issuing insurance company. AGL does not solicit, issue or deliver policies or contracts in the state of New York.

May not be available in all states and product features may vary by state. Please refer to your contract.

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